CERTIFIED TRUE COPY OF THE BOARD RESOLUTION PASSED BY THE BOARD OF DIRECTORS ("BOARD") OF ADANI ENTERPRISES LIMITED ("COMPANY") IN THE MEETING HELD ON TUESDAY, 11TH NOVEMBER 2025 AT THE REGISTERED OFFICE OF THE COMPANY.

APPROVAL OF ISSUE SCHEDULE

"**RESOLVED THAT,** the schedule for the issue of 13,85,01,687 partly paid-up equity shares of the Company of face value of ₹1 each (the "**Rights Equity Shares**") for a cash price of ₹1,800 per Rights Equity Share (including a premium of ₹1,799 per Rights Equity Share in the Issue) aggregating up to ₹24,930.30 crores on a rights basis to Eligible Equity Shareholders on the record date, November 17, 2025, is hereby approved:

Particulars	Amount Payable Per Rights Equity Share		
	Face Value (₹)	Premium (₹)	Total (₹)
On Application	0.50	899.50	900.00
Two separate calls as per details mentioned herein below	0.50	899.50	900.00
Total (₹)	**1.00**	**1,799.00**	**1,800.00**

Details of Calls

Particulars of Calls	Date of Payment of Calls	Face Value (₹)	Premium (₹)	Total (₹)
First call (on or about)	January 12, 2026 to January 27, 2026	0.25	449.75	450.00
Second and final call (on or about)	March 02, 2026 to March 16, 2026	0.25	449.75	450.00

- Issue opening date: Tuesday, November 25, 2025;
- Issue closing date: Wednesday, December 10, 2025;
- Last Date for on Market Renunciation of Rights Entitlements: Friday December 05, 2025; and
- Off-market renunciation: It is noted that the Eligible Equity Shareholders are requested to ensure that renunciation through off-market transfer is completed in such a manner that the Rights Entitlements are credited to the demat account of the Renounces on or prior to the Issue Closing Date."

Adani Enterprises Limited
"Adani Corporate House",
Shantigram, Near Vaishno Devi Circle,
S. G. Highway, Khodiyar
Ahmedabad 382 421
Gujarat, India
CIN: L51100GJ1993PLC019067

Tel + 91 79 2656 5555
Fax + 91 79 2555 5500
investor.ael@adani.com
www.adanienterprises.com

"**RESOLVED FURTHER THAT**, the Board may change the above schedule of payment, including the timing of the calls and the amount payable on each call, on account of business requirements and other commercial considerations, subject to compliance with applicable laws, from time to time."

"**RESOLVED FURTHER THAT**, to give effect to the above resolution, any Director of the Company or Mr. Jugeshinder Singh, Chief Financial Officer, Mr. Jatin Jalundhwala, Company Secretary & Joint President (Legal), Mr. Puneet Bansal, Group Head (Secretarial), Mr. Anupam Misra, Group Head (Corporate Finance), Mr. Manan Vakharia, Associate General Manager (Finance & Accounts), Mr. Rahul Choudhary, Vice President (Corporate Finance), Mr. Nishant Joshi Dy. Manager (Secretarial), Ms. Mira Soni Dy. Manager (Secretarial) and Ms. Kuntal Chandya, Associate Manager (Secretarial) of the Company be and are hereby jointly and severally authorised to *inter alia* take all steps and do all such acts, deeds, matters and things as deemed necessary, proper or desirable in this regard, to settle or give instructions and directions for settling any questions, difficulties or doubts that may arise in this regard and to give effect to such modifications, changes, variations, alterations, deletions or additions as may be deemed fit and proper in the best interest of the Company."

"**RESOLVED FURTHER THAT,** the Company Secretary and Compliance Officer be and is hereby authorised to certify the true copy of the aforesaid resolutions and forward the same to such persons and/or the concerned authorities for necessary actions, if required."

Certified True Copy
For **Adani Enterprises Limited**

JATINKUMAR RAMESHCHANDRA JALUNDHWALA

Digitally signed by JATINKUMAR RAMESHCHANDRA JALUNDHWALA
Date: 2025.11.11 23:43:44 +05'30'

Jatin Jalundhwala
Company Secretary & Joint President (Legal)
Membership No. F3064

Adani Enterprises Limited
"Adani Corporate House",
Shantigram, Near Vaishno Devi Circle,
S. G. Highway, Khodiyar
Ahmedabad 382 421
Gujarat, India
CIN: L51100GJ1993PLC019067

Tel + 91 79 2656 5555
Fax + 91 79 2555 5500
investor.ael@adani.com
www.adanienterprises.com